



March 24, 2008

**MCEnergy PowerShopping<sup>SM</sup> Program  
April 2008**

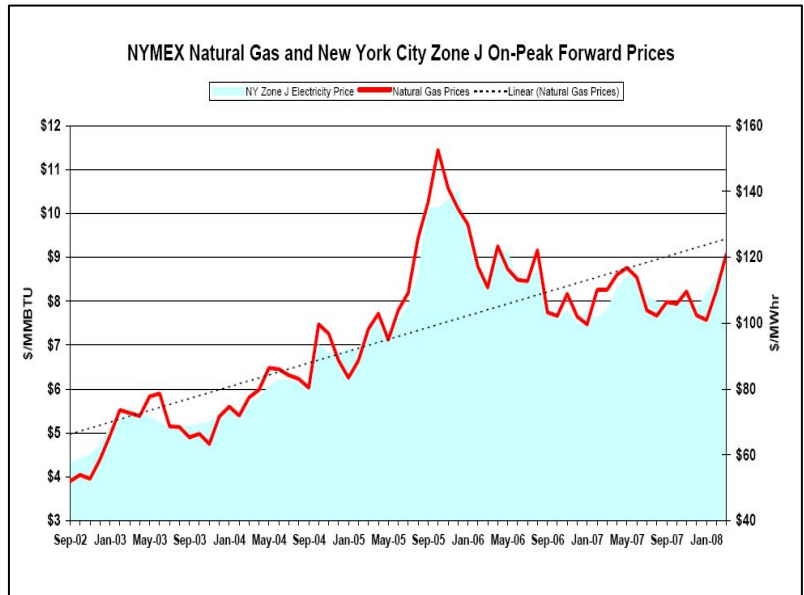
MCEnergy will be going out to bid for competitive electricity, oil and gas supplies in April for the following markets: Connecticut, Delaware, Illinois, Maryland, Massachusetts, New Jersey, New York, Texas and Washington DC.

Near Term

Natural gas and electricity prices were relatively flat in 2007. Prices have been edging up over the last three weeks as crude oil prices hit the record of \$110/barrel while excess gas reserves are being drawn down this winter. Nevertheless, we expect gas and electricity prices to moderate as seasonal demand diminishes in April. This may present a good buying opportunity.

Looking Ahead

Natural gas and electricity markets continue to be volatile and likely to move higher from tighter supply. While weather remains the key factor in driving prices, the extent of recession in the U.S. will likely have an impact on demand and the potential of moderating prices. In the world of market uncertainty, MCE is best positioned to help develop an energy procurement strategy that meets your tolerance for risk and financial objectives.



Please call Meg Carey or Selena Wong at (914) 767-3100 if you are interested in participating MCE's PowerShopping<sup>SM</sup> program to procure more competitive electricity, oil and gas supplies.

Regards,  
*Meg*  
Margaret M. Carey